

[2017]AN 260-1



Beijing Grandway Law Offices

	26	7	100005
(Tel)	010 88004488	(Fax)	010 66090016

/		
		2014
		2014

[2017]AN 260-1

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6

7

8

9

12

36

2014 8 18

263 254 268 259
14.85 / 39 37
2017 8 18 2014 8 18

1.

1 2013
2016
47%
2 2016
12.50%

3

2014 2015 2016

2.

1.

2013

2016

2013

2016

2015

1

2013

93,171,157.93

2016

138,780,069.09

48.95%

47.00%

2

2015

83,914,340.64

2014

2015

2016

2016

12.61%

34

3.

1

2

1. 2014 6 13

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			39		268
	5		14.85	/	
2. 2014	6	13			
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3. 2014	7	8			
4. 2014	8	12	2014		
	<			>	
		<			>
5. 2014	8	18			
			90,000		
			268		259
	263	254			
	39	37			
2014					
			2014	8	18
37		254	14.85	/	

6. 2015 9 6

2014

7. 2015 9 6

8. 2016 10 10

2014

9. 2017 8 8

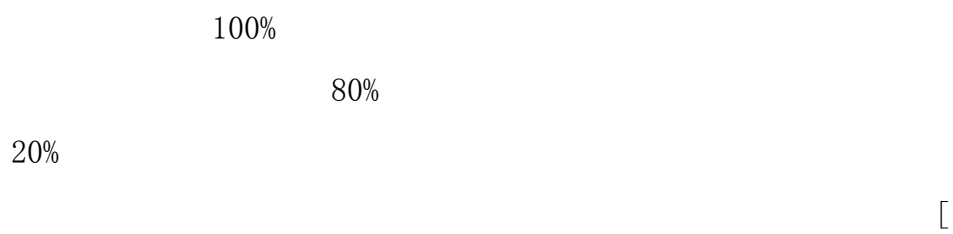
10. 2017 8 10

2014

2017 8 18

2014

8



$$\begin{aligned}
2. \quad & K = K_0 \\
& K = K_0 \\
& 1 = N \\
3. \quad & K = K_0 \quad 1 = N / (P_1 - P_2 - N) \\
& K_0 = P_1 \\
& P_2 \\
& N = K
\end{aligned}$$

$$\begin{aligned}
2014 \quad 6 \quad 13 \quad 2014 \quad 8 \quad 12 \\
2014 \\
39 \quad 268 \\
5 \\
12 \quad 7.5 \quad 4 \\
6 \\
2015 \quad 3 \quad 30 \quad 2015 \quad 4 \quad 21 \\
2014 \quad \langle 2014 \quad \rangle \\
2015 \quad 5 \quad 4 \quad 2014
\end{aligned}$$

2014 6 13 2014 8 12
 2014
 14.85 /
 2015 3 30 2015 4 21
 2014 < 2014 >
 2015 5 4 2014
 91,101,478 10
 3.4 10
 10 2015 5 7 2015 5 8
 2016 3 14 2016 4 6
 2015 2015
 2016 4 14 2015
 185,931,988 10
 2 2016 4 19
 2016 4 20
 7.425 /
 2017 3 16 2017 4 7
 2016 2016
 2017 4 12 2016
 185,784,388 10
 2.400643 2017 4 17
 2017 4 18
 2017 8 10

7.425 / 2014 2016

8

2014 8 12 2014

2017 8 8

2017 8 10

3 2016

80% 20% 37,600

48,000

85,600

7.425 / 2014

2016

8

8

8

2014

2017 8 10